



## **JOB ANNOUNCEMENT: CHIEF CREDIT OFFICER**

### **Position Description**

Invest Detroit is experiencing unprecedented organizational growth and is seeking a Chief Credit Officer who will oversee the credit process that supports our mission-driven real estate, commercial lending and venture investment activities. The Chief Credit Officer will manage a team of credit professionals and be accountable for the credit underwriting process, approval and collections; development of and compliance with credit policies and portfolio management standards, and the overall quality of the loan and investment portfolio. The Chief Credit Officer will report to the organization's Chief Operating Officer and serve as a member of the senior leadership team.

### **About Invest Detroit**

Invest Detroit is a nonprofit lender, investor, and partner that supports business and real estate projects that will ignite economic growth. Our goal is to increase density and job opportunities in a way that is strategic and socially responsible. We are a highly-effective and hard-working team that values collaboration, inclusivity, partnership, commitment to our mission, and drive mixed with humor. As a rapidly growing organization we are looking for team members who are excited about participating in the revitalization of Detroit and bring skill sets that enhance the team, improve efficiency and increase impact.

To learn more about Invest Detroit, please visit [www.investdetroit.com](http://www.investdetroit.com).

### **Responsibilities:**

The **Chief Credit Officer** will be responsible for the following:

- Leading, developing and managing a high-performing team
- In conjunction with the CEO, COO and Chief Lending Officer, establishment of and adherence to a robust credit culture aligned with Invest Detroit's purpose and mission
- Credit process management including enhancing process effectiveness and increasing efficiency
- Ensuring in-depth analysis and appropriate underwriting of complex transactions
- Risk rating accuracy and loan loss reserve adequacy
- Problem loan management
- Portfolio risk assessment, management and reporting
- Credit policy development and compliance
- Special projects in support of the team and community involvement.

The ideal candidate will have the following qualifications and background:

- High integrity, effective leader comfortable with building and developing a team, assessing improvement opportunities and driving change.
- Ability to work collaboratively with others and demonstrate flexibility and poise in dealing with a diverse range of individuals and organizations.
- Demonstrated success in building and managing individual and organizational relationships, and strong interpersonal and communication skills, both written and verbal.
- Bachelor's degree in a relevant field such as finance or business; graduate degree in one of these fields is highly beneficial.
- At least ten (10) years of direct commercial credit risk management or lending experience ideally at a commercial bank or community development financial institution (CDFI).

- Experience in managing a commercial credit risk or lending team.
- Strong financial analysis, underwriting, risk assessment, risk mitigation and problem loan resolution skills.

**To Apply**

Please forward your resume and cover letter, outlining how your skills and experience meet the qualifications of the position to [Resume@investdetroit.com](mailto:Resume@investdetroit.com). Please include "Chief Credit Officer" in the subject line and indicate how you heard about this opportunity in the email.

Invest Detroit offers a competitive salary and benefits, commensurate with experience and skills. Invest Detroit Foundation is an Equal Opportunity Employer. All interested candidates are encouraged to apply.